

Important Reminders for Scholarship Applicants

- **Transcripts must be official** – not photocopied or downloaded through a student portal. Ask your school's registrar or college counselor if you have any questions.

You can direct your school to send official transcripts directly to us by the March 30, 2026 deadline at:

Scholarship Committee
Aloha Pacific Federal Credit Union
3465 Waialae Avenue, #400
Honolulu, Hawaii 96816

Or through the school's official transcript site that usually requires a password.
Email the link to marketing@alohapacific.com.

- **You must be a primary member of APFCU** to be eligible to apply. Joint account owners and family members who are not primary members are not eligible.

You must be a primary member of APFCU at least one year prior to June 22, 2026, and have at least \$5 in your savings account and have no delinquent loans.

- **Be sure to include:**

- The completed, signed application
- Official transcripts (or send separately – see above)
- A one-page, typed letter of intent
- Resume

Incomplete applications will be not be eligible.

Masami Oishi Memorial Scholarships & Wallace Y. Watanabe Excellence Award

2026 Application 39th Annual APFCU Member Scholarship Program



SCHOLARSHIP INFORMATION

Aloha Pacific Federal Credit Union (APFCU) will award:

- One \$5,000 Wallace Y. Watanabe Excellence Award
- Fifteen (15) \$2,000 scholarships

for the 2026-2027 term based on financial need, academic achievement and community service and extracurricular activities. Awards will be sent directly to the recipients' schools.

PURPOSE

The scholarship was established to assist members enrolled full-time in a baccalaureate, graduate or technical program with the cost of pursuing their educational goals.

ELIGIBILITY REQUIREMENTS

To apply, an applicant must be:

1. An APFCU primary member in good standing for at least one year prior to June 22, 2026.

A member in good standing is defined as a person who is the primary account holder of an APFCU or its divisions savings account with a minimum balance of \$5 and no delinquent loans. Joint owners (second on the account) are not eligible.

2. Enrolled in a baccalaureate or graduate degree program at an accredited college, university or technical school.

3. Attending on a full-time basis during the award year (2026-2027).

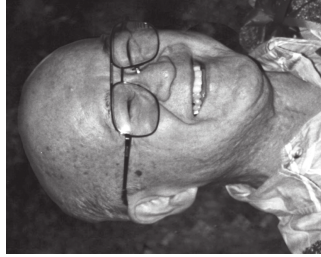
Full-time is defined by the specific college or university. For example, the University of Hawaii requires a minimum of 12 credits per semester for full-time status in undergraduate programs.

Note: To provide opportunities for all members, the scholarship is restricted to one award per member per lifetime.

IMPORTANT INFORMATION:

1. Applications must be complete and all documents postmarked no later than March 30, 2026. Incomplete applications will not be considered. No exceptions.
2. Finalists will be notified by email or telephone and scholarships awarded in summer 2026.
3. Acceptance of the scholarship constitutes permission to use recipient's name and photo for purposes of advertising and promotion by the credit union and its agencies.

ABOUT MASAMI OISHI and WALLACE Y. WATANABE



Masami Oishi



Wallace Y. Watanabe

Masami "Masa" Oishi joined APFCU in 1965 and served as our first Manager. After more than 27 years of service, Masa retired as President/CEO of the credit union in 1992. In memoriam of his passing in 2003, we renamed our scholarship program in his honor.

Wallace Y. Watanabe joined the credit union in 1972 as a loan officer and in 1993 succeeded Masa as president and CEO. He retired in 2013 after more than 41 years of service. Under his leadership, the credit union experienced record growth and expanded to several Oahu neighborhoods and Las Vegas. A pillar of Hawaii's credit union community, he was dedicated to assisting smaller credit unions and their members. He passed away in 2020.

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Aloha Pacific
FEDERAL CREDIT UNION

**39th Annual Masami Oishi Memorial Scholarships
and 4th Annual Wallace Y. Watanabe Excellence Award**

SCHOLARSHIP APPLICATION FORM

To apply, members must meet all eligibility requirements and submit the following items by Monday, March 30, 2026.

1. SCHOLARSHIP APPLICATION: This form, completed and signed.
2. TRANSCRIPT OF GRADES: An **official** transcript of grades for your current school year; consult your school registrar/admissions office or college counselor if you have questions. If not available, include a transcript from your most recent year. **Copies will not be accepted.**
3. LETTER OF INTENT: A one-page, typed letter answering the following questions:
 - a. How would you use our scholarship to help further your educational goals?
 - b. What are your career goals?
 - c. Why do you need this scholarship?
4. RESUME (to include list of community service and extracurricular activities)

Important reminder

Applicants must be **primary APFCU members** in good standing:

- at least \$5 in your savings account
- no loan delinquencies for at least one year prior to **June 22, 2026**

APPLICANT INFORMATION

APPLICANT'S NAME	MAIDEN NAME (If Applicable)	MEMBER ACCOUNT NO. (Last 3 Digits)
PERMANENT HOME ADDRESS, CITY, STATE, ZIP CODE	EMAIL ADDRESS	TELEPHONE NO. & ALTERNATIVE NO.
NAME OF SCHOOL FOR WHICH THIS SCHOLARSHIP WILL BE USED		CURRICULUM/MAJOR/COURSE
ADDRESS OF SCHOOL FOR WHICH THIS SCHOLARSHIP WILL BE USED		NO. OF CREDITS FOR CURRENT SEMESTER
ACADEMIC CLASS FOR UPCOMING YEAR (e.g. Freshman, Sophomore, Graduate)		NO. OF CREDITS FOR UPCOMING SEMESTER

STUDENT BUDGET (Confidential)

To qualify, all blanks must be filled in with a number or "NA" if not applicable

RESOURCES	EXPENSES
Support Toward Education From:	Student's tuition, fees, books and supplies..... \$ _____/year
Parents or Guardians..... \$ _____/year	Rent, mortgage or room (including utilities)..... \$ _____/year
Spouse..... \$ _____/year	Food and household supplies..... \$ _____/year
Self..... \$ _____/year	Clothing, laundry and cleaning..... \$ _____/year
Other (i.e. Social Security, GI benefits):	Transportation..... \$ _____/year
_____ \$ _____/year	Medical and Dental..... \$ _____/year
_____ \$ _____/year	Other expenses:
_____ \$ _____/year	_____ \$ _____/year
_____ \$ _____/year	_____ \$ _____/year
Loans..... \$ _____/year	TOTAL \$ _____/year
Grants..... \$ _____/year	Recent AGI of Applicant & Spouse \$ _____/year
Scholarships..... \$ _____/year	Recent AGI of Parents/Guardians (if applicant is a dependent)
TOTAL..... \$ _____/year	AGI = Federal Adjusted Gross Income \$ _____/year
	Number of Parent's Dependents..... _____
	Father's Employment/Occupation: _____
	Mother's Employment/Occupation: _____
	<i>*This information may be mailed separately by the parents to the Scholarship Committee by deadline.</i>

NAME OTHER COLLEGES / UNIVERSITIES / TECHNICAL SCHOOLS ATTENDED.

ACADEMIC HISTORY

(CHECK ONE)

SCHOOL NAME AND ADDRESS	FULL TIME	PART TIME
SCHOOL NAME AND ADDRESS	FULL TIME	PART TIME

I HEREBY DECLARE that all statements on this application and other forms are correct and complete to the best of my knowledge. I also give permission to APFCU to take and publish my picture upon receiving a scholarship.

APPLICANT'S SIGNATURE

DATE

SUBMIT APPLICATION, OFFICIAL TRANSCRIPTS, LETTER OF INTENT AND RESUME TO:

Aloha Pacific Federal Credit Union
Attn: Scholarship Committee
3465 Waiālae Avenue, #400
Honolulu, HI 96816

**Or drop off
at any
APFCU
branch**