



PRESIDENT'S MESSAGE

Vince J. Otsuka

Mahalo to all who attended our 87th Annual Meeting on March 11, whether in person or online. This was our third year hosting a hybrid format, and we appreciate your participation. Your engagement keeps our credit union strong.

In addition to announcing the Board of Directors, we also recognized Vice-Chair Stan Inamasu for his 18 years of service as he retires from the board. We appreciate Stan's guidance and leadership over many years and wish him well in the next chapter of his life.

We also announced the anticipated opening of our second branch in Las Vegas, Nevada this Fall. Partnering with UNLV's Institute for Financial Literacy & Wellness will give us the opportunity to build the next generation of members, and we will share more about this exciting expansion in the coming months.

We're also proud to continue investing in education through our 38th Annual Scholarship Program. The Wallace Y. Watanabe Excellence Award and the Masami Oishi Memorial Scholarship honor two visionary leaders who helped shape our credit union. Applications are due by April 25—visit our website for full details.

As we move forward in 2025, we encourage you to take advantage of the many benefits of APFCU membership—from financial education to exclusive savings and rewards. Whether you're opening a new account, applying for a scholarship, or simply looking for ways to manage your finances more effectively, we're here to help.

Mahalo for your continued trust and support.

87TH ANNUAL MEETING

We held our 87th Annual Meeting on March 11 at our Kaimuki headquarters, with a total of 310 members attending in person and online. This marked our third year offering a hybrid format, allowing members to participate conveniently while staying engaged with the credit union's progress. We appreciate everyone who took the time to join us, reinforcing the strength of our APFCU 'ohana.

During the meeting, Board of Directors Chair Gary Iwai and President & CEO Vince Otsuka provided key updates on the credit union's financial health, upcoming initiatives, and the outlook for the future.

The two candidates nominated to fill the two available seats were elected to serve on the Board of Directors for 3-year terms. They are:

- Sam Moku, he previously served from 2013 to 2021
- Robert Morita, Board secretary and a director since 2013



Sam Moku



Robert Morita

We also bid a fond aloha to Stan Inamasu as he retires from the Board. He has been a director since 2007, serving on various committees, and most recently as vice-chair. Stan's leadership and guidance helped us grow from one branch with 25,000 members to 11 branches and over 70,000 members today. We will miss him and wish him well in his well-deserved retirement.

Finally, congratulations to the 14 winners of the random prize drawings, including the grand prize of a \$1,000 Hawaiian Airlines gift card.



Vice-Chair Stan Inamasu (center) retired from the Board after 18 years of service and was honored by Board Chair Gary Iwai (left) and President & CEO Vince Otsuka.

HELPING KEIKI BUILD SMART MONEY HABITS

April is National Financial Literacy Month, and at Aloha Pacific Federal Credit Union, we're committed to fostering financial understanding for members of all ages. Teaching keiki about money early on lays the foundation for a lifetime of financial success. Parents and guardians play a key role in shaping their financial habits.

Start simple by encouraging your children to save a portion of their allowance or cash gifts. Even a piggy bank can teach valuable lessons about delayed gratification. Everyday activities like grocery shopping also provide great opportunities to discuss

budgeting and smart spending choices.

For a hands-on approach, consider opening a Youth Savings Account at APFCU that's age-appropriate for your child. It's never too early to save with Keiki Kala (ages 0–12). Teens can learn the basis of money management with Go!Club (ages 13–17), while KalaVantage (ages 18–25) helps young adults build and protect their credit. These accounts help children learn about saving, earning dividends, and setting financial goals. Involving them in budgeting decisions at home also reinforces essential money management skills.

Most importantly, lead by example.



Children learn financial habits by watching the adults in their lives, so demonstrating responsible spending and saving can have a lasting impact.

DON'T WAIT: SCHOLARSHIP APPLICATIONS DUE APRIL 25

Time is running out! The deadline to apply for APFCU's scholarships is fast approaching. If you're a primary member pursuing higher education, don't miss this opportunity to receive financial support for your academic journey. Submit your completed application, official transcripts, letter of intent, and resume by April 25, 2025.

To streamline the process, you can ask your school to:

- Mail official transcripts directly to us in a sealed envelope, or
- Email a link to the official transcripts, typically requiring a password, to marketing@alohapacific.com.

The top applicant will receive a \$5,000 Wallace Y. Watanabe Excellence Award, honoring our former president and CEO, who dedicated over 41 years to APFCU. Additionally, 15 recipients will each receive a \$2,000 Masami Oishi Memorial Scholarship, named after APFCU's first manager and former president and CEO.

A volunteer panel of APFCU judges will evaluate applicants based on financial need, academic achievement, and community involvement, including extracurricular activities such as employment,

sports, and the arts.

Please note that scholarship awards are limited to one per primary member per lifetime to ensure we can support as many students as possible.

Eligibility Requirements:

- Primary membership (joint account owners are not eligible) in good standing with a minimum of \$5 in a savings account and no loan delinquencies for at least one year prior to July 21, 2025
- Full-time enrollment in an accredited associate, baccalaureate, or graduate program

Additionally, recipients will be asked to provide a high-resolution photo for publicity purposes.

For full details and to apply, visit www.alohapacific.com today. Don't wait—April 25 will be here before you know it!

Some restrictions apply; see scholarship application for details.



FOR EARTH DAY, APRIL 22

This Earth Day, make a difference by going paperless! Enrolling in e-Statements is a simple way to reduce waste while providing access to your account statements securely anytime, anywhere.

Switching to e-Statements helps cut down on paper use, supporting a greener planet while also providing a faster, more secure way to receive your financial documents. Instead of waiting for your statement to arrive in the mail, you'll get notified as soon as it's ready. Plus, with online access, there's no risk of lost or stolen mail.

Signing up is easy. Simply log in to Online Banking, navigate to the e-Statements section and opt in.

Join us in making a positive impact this Earth Day by choosing a more sustainable way to bank.



IRS ANNOUNCES 2025 RETIREMENT CONTRIBUTION LIMITS

The Internal Revenue Service has released new limits for the coming year.

Individual Retirement Accounts (IRAs)

IRA contribution limits remain unchanged in 2025 at \$7,000. Catch-up contributions for those over age 50 also remain at \$1,000, for a total limit of \$8,000.

Roth IRAs

The income phase-out range for Roth IRA contributions increases to \$150,000–\$165,000 for single filers and heads of household, a \$4,000 increase. For married couples filing jointly, the phase-out will be \$236,000 to \$246,000, a \$6,000 increase. Married individuals filing separately see their phase-out range remain at \$0–10,000.

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Workplace Retirement Accounts

Those with 401(k), 403(b), 457 plans, and similar accounts will see a \$500 increase for 2025, the limit rising to \$23,500. Those aged 50 and older will still be able to contribute an extra \$7,500, bringing their total limit to \$31,000.

SIMPLE Accounts

A \$500 increase in limits for 2025 gives individuals contributing to this incentive match plan a \$16,500 stoplight.

Keep in mind Aloha Financial Pacific Group provides updates for informational purposes only, so consult with your tax professional before making any changes to your tax strategy. You can also contact our offices, and we can provide you with information about the pending changes.

ABANDONED PROPERTY NOTICE

Financial institutions, including Aloha Pacific FCU, are required by state law to annually submit abandoned property to the states of our member's last known physical address. The law defines an account with no activity for three or five years as abandoned property. The time-frame depends on the state (Hawaii, California, etc.) of the member's last known physical address.

As a courtesy, members with accounts that are considered abandoned property will be sent letters in July and August. Letters to California accounts will be sent in April and May.

If you receive a letter and do not respond, your inactive account may be assessed the abandoned property fee, and we will be obligated to close your inactive account and submit remaining funds to the appropriate state before the end of October.

The final deadline for California members is June 1 of the following year.

Performing at least one (1) transaction (deposit or withdrawal) annually will help keep your account(s) and membership active. In addition, be sure to keep your personal contact information up to date. You can search online for unclaimed property at www.unclaimed.org and choose the state of your physical address.

EARN \$25 FOR EVERY NEW MEMBER YOU REFER!

Help grow our Aloha Pacific FCU 'ohana and get rewarded! When you refer family, friends, or co-workers to join APFCU, you'll earn \$25 for each new member who opens an account. There's no limit to the number of referrals, so spread the word!

How It Works:

- The new member must open both a savings account (minimum \$5 deposit) and an Aloha Rewards Checking account

at the same time, either online through our website or by visiting a branch

- You must be a primary APFCU member to qualify.
- Once the new member meets the requirements, \$25 will be deposited into your APFCU account.

Get Started:

- Pick up a referral card at any APFCU branch or download one online.

- Tell your family, friends, and co-workers about the great benefits of membership.
- Call 808-531-3711 or visit any branch for details.

This limited-time offer ends June 30, 2025, so start referring today!

Some restrictions apply. Offer subject to change and may be canceled at any time. Bonuses may be subject to 1099-INT reporting. See branch staff for full details.

ALOHA PACIFIC FCU SUPPORTS UH ESPORTS WITH \$26,250 SCHOLARSHIP DONATION

Aloha Pacific FCU is proud to support the next generation of Hawai'i's leaders with a \$26,250 donation to the University of Hawai'i Esports team's scholarship fund. Thanks to the support of our valued members, we're able to invest in local students as they pursue their education and develop skills in technology, media, and business.

The UH Esports program, established in 2019, has gained national recognition, including being named Best Collegiate Esports Program of the Year at the 2022 Esports Awards. Through collegiate competition and career development opportunities, the program provides a strong community for students from all UH campuses.



Pictured from left to right: UH Esports athlete Shunta Shinjo; UH Esports athlete Hayden Apana; UH Esports athlete Ryan Ball; Vince J. Otsuka, president and CEO of APFCU; UH Esports athlete Joe Carbullido; Nyle Sky Kauwelo, UH Esports Program Director; UH Esports athlete Shaun Serikaku.

Aloha Pacific **STRONG START FOR O'AHU'S MARKET**

PREMIER REALTY

In February 2025, the median sales price for single-family homes hit an all-time high of \$1,185,000, with half of the homes sold above this price and half below. While this may seem like a positive sign for the housing market, the numbers tell a more complex story. The increase was driven by a rise in high-end home sales, while sales in lower-priced homes declined. Overall, sales volume dropped by 6.7% for single-family homes and 12.3% for condos.



Reyn Uehara
Principal Broker
(808) 383-8072
rjuehara@gmail.com

Another factor to watch in 2025 is rising home insurance rates, particularly for condos. Many condo owners are seeing steep increases in insurance costs, which can drive up maintenance fees. Some are also facing additional monthly assessments to cover these rising expenses.

How this impacts buyers and sellers depends on location and property type. Aloha Pacific Premier Realty is here to help with market insights, mortgage rate updates, and exclusive member benefits—including discounted seller's commissions and special closing gifts for buyers. For more information, contact Principal Broker Reyn Uehara at (808) 383-8072.

ALOHA PACIFIC FCU

alohapacific.com • (808) 531-3711

MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813
Monday–Thursday: 8 am–4 pm
Friday: 8 am–5 pm | Saturday: 9 am–2 pm

FORT STREET

988 Fort Street Mall, Honolulu, HI 96813
Monday, Wednesday, Friday: 8 am–4 pm

KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

KAPOLEI

1001 Kamokila Boulevard, Suite 104,
Kapolei, HI 96707
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

PAUOA

2219 Pauoa Road
Honolulu, HI 96813
Monday–Friday: 9 am–5 pm

WAIKELE

94-799 Lumiaina Street, Unit 2-A2,
Waipahu, HI 96797
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

KAHULUI

70 Ho'okele Street, #1210,
Pu'unene Shopping Center, Kahului, HI 96732
Tuesday–Friday: 9 am–5 pm
Saturday: 9 am–1 pm
Temporarily closed on Mondays

KEKAHA

8254 Kekaha Road, Kekaha, HI 96752
Monday–Friday: 9 am–5 pm

HENDERSON

9555 S. Eastern Avenue, Suite 150,
Las Vegas, NV 89123
(702) 776-6900 Phone • (702) 776-6906 Fax
Monday–Friday: 9 am–5 pm
Saturday: 9:30 am–2 pm

BOARD OF DIRECTORS: Gary Iwai (Board Chair), Robert S. Morita (Vice Chair), Allan Fujimoto (Treasurer), Sheri Kajiwara (Secretary), Geminiano "Toy" Arre Jr., David Takiguchi, and Sam Moku

SUPERVISORY COMMITTEE: Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Jonathan Tamanaha, and Araya Hachai

PRESIDENT & CEO: Vince J. Otsuka

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CURRENT RATES

Please call us at 808-531-3711 or visit our website, alohapacific.com, for current account and loan rates.

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.