



PRESIDENT'S MESSAGE

Vince J. Otsuka

Mahalo to all who voted in the recent Board of Directors election and those who attended our March 19 Annual Meeting. We had a good turnout, with most attending online.

I look forward to working with incumbents Allan Fujimoto and Gary Iwai, who are returning to the Board to serve three-year terms. Congratulations!

Looking ahead for this year and 2025, we will continue to improve our products and services for you, our valued members.

And although we have a number of security measures in place, you and I – WE – are the very first line of defense of our accounts. Don't let scammers steal your money. APFCU will NEVER contact you to ask for your account information. If you have any concerns, please dial our Contact Center directly at 808-531-3711.

Mahalo!

INSIDE

Financial Literacy:
Scam Awareness..... Page 2

Scholarship Application
Deadline..... Page 3

Fort Street Branch Hours..... Page 3

Abandoned Property Notice..... Page 3

2024 Market Outlook
Seminar Page 4

Real Estate Thawing? Page 4

ANNUAL MEETING AND BOD ELECTION RESULTS

Mahalo to all who attended the March 19 Annual Meeting, our second hybrid event of online attendees and a small in-person gathering at our Kaimuki corporate office.

Board of Directors Chair Gary Iwai and Aloha Pacific President & CEO Vince Otsuka addressed the in-person attendees as 200 more members watched online in a connection administered by CU Ballot.

Three candidates were running for the two available seats on the Board of Directors. The two who garnered the most votes were:

- Allan Fujimoto
- Gary Iwai

Congratulations! Both are incumbents and will have three-year terms.



Allan T. Fujimoto



Gary Y. Iwai

We apologize that technical issues prevented the random prize drawing at the end of the meeting. However, because CU Ballot provides data, the random drawing was held in the following days and winners contacted individually. The grand prize was 80,000 Hawaiian Airlines HawaiianMiles; 13 more prizes of gift cards were awarded.

REFER A FRIEND, RECEIVE \$25

Great news, members!

We have extended our Refer a Friend* offer to the end of June, so you have even more opportunity to tell all your friends and family about Aloha Pacific FCU. You'll receive \$25 each time your referral:

- Opens a savings account (minimum deposit of \$5); and

- Opens an Aloha Rewards Checking account at the same time

There's NO LIMIT, so if you've made four referrals and all referrals satisfied the requirements, you'll receive \$100, deposited into your APFCU account.

Visit any branch for a referral card or download it at alohapacific.com.

Mahalo for referring your friends and family – we love to keep the credit union growing and assisting more members in their financial goals.

More Great News? Yes!

We've also extended our special Direct Deposit** offer. Enroll in a NEW monthly, recurring direct deposit, and you'll receive \$25!



(continued on page 2)

FINANCIAL LITERACY AND SCAM AWARENESS

April is Financial Capability Month, formerly known as Financial Literacy Month.

Don't forget that Aloha Pacific FCU offers some basic tools and reminders through our online financial education program, <https://aloha-pacific-federal.everfi-next.net/welcome/financial-education>, which is free to all, members and non-members.

Topics include Adulting 101, Owning a Home, Preparing for Retirement, Financial Caregiving and small business guidance. Check out the "playlists" at your own pace and convenience. Repeat: It's free!

We also want to keep you informed about scammers who are determined to steal your money:

- NEVER respond to or click any link in an unsolicited email or text.
- Scammers are able to "spoof" phone numbers, including our own 808-531-3711. Recently, criminals have been calling with the faked number and

claiming to be from APFCU's "Fraud Department." This is a scam. Hang up. If you have any concerns, dial us directly at 808-531-3711.

- Another recent scam is an email or text notification about money waiting to be collected from Zelle. This also is a scam; do NOT click on any link. Access APFCU's Zelle service only through online banking or our mobile app.
- Beware of the fake employer/money mule scam, used by criminals to launder funds. The scenario is something like this:
 - You receive a random email or social media contact that promises easy money for little or no effort.
 - You are asked to deposit money into your account or to create a new account, where you will receive funds. Your fake employer might ask for your ID and password in order to access the money directly; or you are told to move the money through wire transfer, gift cards or



other money services.

- You are told you can keep a portion of the money you transfer.

Don't do it! You can be prosecuted as part of a criminal laundering scheme even if you didn't know you were committing a crime.

Don't be a victim. Always remember, if it sounds too good to be true, it probably is a scam.

Aloha Pacific FCU will never call, email or text to ask for your account information. If you have any concerns, dial our Contact Center directly at 808-531-3711.

REFER A FRIEND *(continued from page 1)*

- Direct deposits must total at least \$500 a month
- May be combined from multiple sources – including employment payroll and retirement benefits such as Social Security income – to meet the \$500 minimum

Please note: Deposits from other financial institutions, tax returns or cash apps such as Venmo, Apple Pay, Zelle, Cash App and PayPal are not applicable.

Save time! Direct deposit is safe and convenient.

Visit any branch for details, go to aloha.pacific.com or call 808-531-3711.

Offers effective through 6/30/24 and may be modified or canceled at any time. Restrictions may apply. You must be a primary APFCU member (minimum of \$5 in a personal savings account) to qualify.

**No limit on Refer a Friend referrals; \$25 incentive will be deposited into your APFCU account after each new member has satisfied the requirements. An account closing fee will be assessed of the referred member for any and all accounts that are closed within six months after enrollment. See branch for details.*

***The \$25 Direct Deposit bonus will be credited to your savings account upon confirmation of monthly direct deposits totaling \$500 or more to your checking account. Bonus will be applied within 45 days after promotion ends. Limit: One \$25 bonus per primary member.*

An advertisement for T-Mobile Credit Union members. At the top, it says "Love My Credit Union rewards" with a heart icon and "Astel powered by T-Mobile". The main headline is "IT'S A BIG DEAL" in large white letters, followed by "Limited Time Offer" in pink. Below this is a QR code. To the right of the QR code, it says "Credit Union Members" and "Make the switch and save BIG with T-Mobile. As a member, you have access to a dedicated call center to help you make switching easy." At the bottom, it says "SCAN QR CODE TO MAKE THE SWITCH or call 877-520-1160".

SCHOLARSHIP APPLICATION DEADLINE IS APRIL 20

Hurry! The deadline to apply for the Aloha Pacific FCU scholarships is coming soon!

Send us the application, official transcripts, letter of intent and resume by the April 20 deadline. Go to alohapacific.com for details and the application.

To save time, you can ask your school to:

- Mail official transcripts directly to us in a sealed official envelope or
- Email a link to the official transcripts, generally requiring a password, to marketing@alohapacific.com.

The top applicant will receive \$5,000 in memoriam of Wallace Y. Watanabe, who served the credit union for more than 41 years and retired as president and CEO in 2013. He passed away in September 2020. Fifteen other applicants will each receive \$2,000 in memoriam of Masami “Masa” Oishi, APFCU’s first manager, who retired in 1992 as president and CEO. He passed away in 2003.

A volunteer panel of APFCU members will judge the applicants based on



SCHOLARSHIP APPLICATION FORM

To apply, members must meet all eligibility requirements and submit the following items by Saturday, April 20, 2024.

- SCHOLARSHIP APPLICATION:** This form, completed and signed.
- TRANSCRIPT OF GRADES:** An **official** transcript of grades for your current school year; consult your school registrar/admissions office or college counselor if you have questions. If not available, include a transcript from your most recent year. **Copies will not be accepted.**
- LETTER OF INTENT:** A one-page, typed letter answering the following questions:
 - How would you use our scholarship to help further your educational goals?
 - What are your career goals?
 - Why do you need this scholarship?
- RESUME** (to include list of community service and extracurricular activities)

Important reminder
Applicants must be **primary APFCU members** in good standing:
- at least \$5 in your savings account
- no loan delinquencies for at least one year prior to July 21, 2024

APPLICANT INFORMATION

APPLICANT'S NAME	MIDDLE NAME (if applicable)	MEMBER ACCOUNT NO. (Last 3 Digits)
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financial need, academic achievement and community service and extracurricular activities. Extracurricular activities may include employment, sports and recreation, arts, clubs, etc.

Please note that scholarship awards are restricted to one award per primary member per lifetime so that we may assist as many members as possible.

Eligibility requirements include:

- APFCU primary membership in good standing; at least \$5 in your savings account and no loan delinquencies for at

least one year prior to July 21, 2024 (joint account owners are not eligible)

- Enrollment full time in an accredited program, such as an associate, baccalaureate or graduate degree

Recipients must be available in mid to late summer for picture-taking and to pick up their awards. Pending health guidelines, recipients may be asked to submit high-resolution portraits instead.

Some restrictions apply. See scholarship application for details.

FORT STREET BRANCH HOURS

Since March 1, Fort Street branch’s hours have changed, open at normal business hours – 8 a.m. to 4 p.m. – Mondays, Wednesdays and Fridays; and closed Tuesdays and Thursdays.

“COVID affected many things, including downtown Honolulu,” said Vince Otsuka, president and CEO of Aloha Pacific FCU. “Businesses have opted to continue having employees work from home, so downtown is not as busy as it once was. Our Fort Street branch hours were adjusted to match the current downtown landscape.”

The Fort Street staff has been assisting at the Kaimuki branch on Tuesdays and Thursdays. Members: On Tuesdays and Thursdays, please visit the Main branch, 832 South Hotel Street, 8 a.m. to 4 p.m., where ample parking is available.

ABANDONED PROPERTY NOTICE

Financial institutions, including Aloha Pacific FCU, are required by state law to annually submit abandoned property to the states of our member’s last known physical address. The law defines an account with no activity for three or five years as abandoned property. The timeframe depends on the state (Hawaii, California, etc.) of the member’s last known physical address.

As a courtesy, members with accounts that are considered abandoned property will be sent letters in July and August. Letters to California accounts will be sent letters in April and May.

If you receive a letter and do not respond, your inactive account may

be assessed the abandoned property fee, and we will be obligated to close your inactive account and submit remaining funds to the appropriate state before the end of October.

The final deadline for California members is June 1 of the following year.

Performing at least one (1) transaction (deposit or withdrawal) annually will help keep your account(s) and membership active. In addition, be sure to keep your personal contact information up to date.

You can search online for unclaimed property at www.unclaimed.org and choose the state of your physical address.



Aloha Pacific
FINANCIAL GROUP

HOSTED BY:
Chad Kunihisa, Financial Advisor/CPA, CFP® &
Jasen Ishihara, Financial Advisor/CFS

2024 MARKET OUTLOOK

A seminar with John Sulzicki* of American Funds, hosted by Aloha Pacific Financial Group

What kinds of investment strategies are right for you in today's market?

Speaker: John Sulzicki

Date: Wednesday, May 1 **Location:** Honolulu Country Club

Registration: 9:00 a.m.

Seminar: 9:30 a.m.

Cost: FREE with \$15 deposit, refunded at the door (non-attendance forfeits deposit); light refreshments and ample parking

Reserve your seat today! Call Vikki at 808-539-0139 to RSVP before you send a deposit or for more information.

**John Sulzicki is not affiliated or endorsed by LPL Financial and Aloha Pacific Financial.*

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Make checks payable to:
Aloha Pacific FCU
Attn: Vikki Kaya-Lao
832 South Hotel St.
Honolulu, HI 96813

Not Insured by NCUA or Any
Other Government Agency

Not Credit Union
Guaranteed

Not Credit Union Deposits
or Obligations

May Lose
Value



IS THE REAL ESTATE MARKET THAWING OUT?

The latest statistics are in, and the real estate market is showing signs of warming up.

According to the Honolulu Board of Realtors, single-family home sales rose slightly, up 3.5% when comparing January 2024 to January 2023. Condo sales also improved 2.8% over the same period.

Although these numbers are not mind-blowing, they break a recent downward trend of decreasing sales. Interest rates



Reyn Uehara
Principal Broker
(808) 383-8072
rjuehara@gmail.com

continue to hover over 6%, so it may be a while before we see record-breaking sales again.

In the meantime, if you're planning to purchase a home, our agents are on hand to help you track the market to find the right time to start making offers. If you're selling a property, we can help you maximize the type of offers you'll receive.

And remember that our APFCU members are eligible for money-saving discounts whether buying or selling. Call our principal broker, Reyn Uehara, for more information or a no-obligation consultation.

CURRENT RATES

Membership (\$5 in regular savings) required to receive benefits and services. All loans subject to approval.

Please call us at 808-531-3711 or visit our website, alohapacific.com, for current account and loan rates.

ALOHA PACIFIC FCU

alohapacific.com • (808) 531-3711

MAIN BRANCH

832 South Hotel Street, Honolulu, HI 96813
Monday–Thursday: 8 am–4 pm
Friday: 8 am–5 pm | Saturday: 9 am–2 pm

FORT STREET

988 Fort Street Mall, Honolulu, HI 96813
Monday, Wednesday, Friday: 8 am–4 pm

KAILUA

200 Hamakua Drive, Suite B6, Kailua, HI 96734
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

KAIMUKI

3625 Harding Avenue, Honolulu, HI 96816
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

KAPOLEI

1001 Kamokila Boulevard, Suite 104,
Kapolei, HI 96707
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

WAIKELE

94-799 Lumiaina Street, Unit 2-A2,
Waipahu, HI 96797
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

WAIMALU

98-1277 Kaahumanu St., Ste. 143, Aiea, HI 96701
Monday–Friday: 9 am–5 pm
Saturday: 9 am–2 pm

KAHULUI

70 Ho'okele Street, #1210,
Pu'unene Shopping Center, Kahului, HI 96732
Monday–Friday: 9 am–5 pm
Saturday: 9 am–1 pm

KEKAHA

8254 Kekaha Road, Kekaha, HI 96752
Monday–Friday: 9 am–5 pm

HENDERSON

9555 S. Eastern Avenue, Suite 150,
Las Vegas, NV 89123
(702) 776-6900 Phone • (702) 776-6906 Fax
Monday–Friday: 9 am–5 pm
Saturday: 9:30 am–2 pm

BOARD OF DIRECTORS: Gary Iwai (Board Chair), Stan Inamasu (Vice Chair), Allan Fujimoto (Treasurer), Robert S. Morita (Secretary), Geminiano "Toy" Arre Jr., Sheri Kajiwara, and David Takiguchi

SUPERVISORY COMMITTEE: Ann Sakurao (Chair), Howard Okamoto (Vice Chair), Diane Murata (Secretary), Ben Dimond, and Jonathan Tamanaha

PRESIDENT & CEO: Vince J. Otsuka

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